

Summary of Updates



Purchase of New York Tier 4 Eligible
Renewable Energy Certificates (RECs)
Request for Proposals (RFP) No. T4RFP21-1
Updated: March 29, 2021
Updated: April 20, 2021

April 20, 2021 Updates to T4RFP21-1

Definitions

Includes a new term, “Qualifying Federal Support”.

4.5 Bid Price Adjustment

Adds a new section that describes an adjustment to the Fixed REC or Index REC Strike Price if a Project receives Qualifying Federal Support.

7.2 Preparation of Step Two Proposals

Provides a cross-reference to sections in the RFP and Agreement related to Qualifying Federal Support.

Updates to T4RFP21-1 Appendix E – Tier 4 Renewable Energy Certificate Standard Form Purchase and Sale Agreement

Adds definitions for Qualifying Federal Support, Qualifying Federal Support Amount, and Qualifying Federal Support Price Reduction.

Adds Section 4.10, Reduction in Price for Qualifying Federal Support.

Updates to T4RFP21-1 Appendix I

Page I-1

Corrects cross-references to sections in the RFP.

Section I.4.2

Corrects instructions for creating and logging into a NYSERDA Portal Account.

Section I.5

Corrects instructions for Proposal submission through the NYSERDA Portal Account.

Section I.5.1

Corrects instructions for providing Contact information

Section I.5.2

Clarifies instructions for providing Company information and updates screen shots.

Section I.5.3

Corrects the screen shots to remove reference to Appendix C, which is a Step One Eligibility Application submission and not a required Step Two Proposal submission. Corrected table list of required documents on page I-10 to correct the naming convention for the Offer Data Form and to include Proof of Provision of Proposal Fee.

[March 29, 2021 Updates to T4RFP21-1](#)

Definitions

Conforms definition of “Incremental Economic Benefits” to usage elsewhere in the RFP and in the Agreement.

1.5 Proposal Fee

Clarifies the Proposal Fee for portfolios of Resources submitting Proposals with multiple New Transmission Facilities.

2.1 Eligible Resources

Clarifies the vintage of Tier 4 Resources that are repowered.

2.6.3 Determination of Baselines

Clarifies how the Supplier GHG Baseline and the Supplier Energy Baseline are determined.

4.3 Bid Price Evaluation

Updates the discount rate used to compute the Levelized Net REC Cost.

5.1 Elimination of Ineligible and Non-Viable Bids (new)

Sets forth criteria under which Bids may be eliminated from further consideration.

5.2 Preliminary Discussions on the Agreement (new)

Describes the process for initiating discussions with Proposers on proposed material deviations from the standard form Agreement.

5.3 Preliminary Rank Order

Clarifies which Proposals are included in the Preliminary Rank Order.

5.4 Program Policy Factors

Clarifies how program policy factors may be applied.

5.6 Counterproposals (new)

Describes the process for issuance of counterproposals by NYSERDA to Proposers, and includes text formerly in Section 5.7 (formerly 5.4).

5.7 Initial Award Group Selected for Final Contract Negotiation

Clarifies the evaluation process prior to identifying the initial award group for final contract negotiation.

6.7.2 Part D.2 – Supplier Baseline Proposal

Clarifies the historic hydropower data used to compute the Supplier GHG Baseline. Explains how decommissioned hydropower units are treated in the calculation of Supplier GHG Baseline in the initial determination and over the Contract Delivery Term.

7.2 Preparation of Step Two Proposals

Clarifies the information Proposers should provide if submitting a memorandum regarding requested changes to the Standard Form Agreement.

Clarifies aspects relevant to a Proposal that is contingent on NYSERDA's award to another Proposal.

7.5.5 Offer Data Form

Corrects cross-references to Economic Benefits worksheets.

8.2 Provision of Contract for Execution

Clarifies when final contracts will be prepared.

[Updates to T4RFP21-1 Appendix E – Tier 4 Renewable Energy Certificate Standard Form Purchase and Sale Agreement](#)

Edits definition of “Qualified Renewable Energy” to clarify that hydropower that does not utilize impoundments may qualify.

Edits Exhibits H and I to provide that Seller may elect a period between three and five years over which to measure the Supplier Production for GHG Baseline and the Supplier Sales for Energy Baseline.

Edits Exhibit H to provide for adjustments to the Supplier GHG Baseline due to hydropower resources that are sold, decommissioned, or repowered after the Effective Date.

Edits Exhibit H to align with Section 2.6.3 of the RFP.

Updates to T4RFP21-1 Appendix F-2

Part V-2. Economic Benefits Worksheet

Corrects row IDs in cells in C12:C52.